

## **MORNING NEWSLETTER**

GLOBAL INDICES				
Index	Last Price	%Chg		
NASDAQ	19947	1.51		
GIFT NIFTY	23186	0.39		
NIKKEI 225	39292	-0.43		
HANGSENG	22302	2.24		

CURRENCY SPOT RATE				
Currency Pair	Last Price	%Chg		
USD/INR	86.98	-0.07		
JPY/INR	56.99	-0.36		
GBP/INR	108.66	0.31		
EUR/INR	90.70	0.39		

INDIAN INDICES			
Index	Prev. Close	%Chg	
NIFTY	23025	-0.09	
SENSEX	76132	-0.05	
NIFTY BANK	49339	-0.28	

MCX			
Commodity	Prev. Close	% Chg	
GOLD	86115	0.36	
SILVER	96244	1.06	
GUARSEED	5303	0.38	
CRUDE OIL	6206	0.16	
NATURAL GAS	316.70	0.13	
ALUMINIUM	257.80	0.49	
COPPER	872	0.51	
ZINC	269	0.82	

INDIAN ADRs				
Company	Last Price	%Chg		
WIPRO	3.63	0.00		
INFY	21.74	-0.05		
DR REDDY	13.99	1.38		
HDFCBANK	60.17	-0.18		
ICICIBANK	29.15	1.04		

## STOCK TO WATCH

Tata Consultancy Services has signed an agreement with UPM to drive the end-to-end IT transformation of UPM. This digital transformation will help drive growth for UPM, enhance the user experience, and boost the adoption of an AI-first operating model. TCS will also enhance the digital experience of UPM's 15,800 employees by using AI to support better human-machine collaboration. UltraTech Cement The company has commissioned an additional 0.6 mtpa slag-based grinding capacity at its existing unit in Karur, Tamil Nadu. The total capacity of the plant now stands at 3.30 mtpa. Mahindra Lifespace Developers The Board has approved fund-raising of up to Rs 1,500 crore via a rights issue.

## TOP NEWS

Muthoot Finance shares surge over 3% as profit jumps 33% YoY in Q3FY25.

Rite Water Solutions files Rs 745-crore IPO papers with SEBI.

Ventive Hospitality shares trade flat after net profit falls 49% to Rs 22 crore .

SAIL, Tata Steel, other metal stocks rise up to 5% on likely safeguard duty on steel imports .

M&M Finance approves Rs 3,000 crore rights issue, sees 'tremendous growth opportunity' in consumption .

Adani Green stock gains 2% on report of withdrawal from Sri Lanka wind power project.

HAL shares rise over 3% on strong Q3, analysts see up to 40% potential upside.

Honasa Consumer shares jump 9% after Q3 earnings.

Power Finance Corporation shares jump nearly 4% on robust Q3 show.

Tata Steel likely to tap bond market after near 1-year hiatus; stock up 3%.